

## Enterprise Performance Management (EPM)

Enterprise Performance Management (EPM) monitors the business and financial performance of an organization.

### EPM Planning and Budget Benefits

- Consolidated financial data will be available in a single solution
- Improved analytics will provide the ability to benchmark and compare to other health organizations

There are four categories including Financial, Workforce, Capital and Projects.

### EPM Financials

- Gathers data from the General Ledger to incorporate into the budget set, to use for comparative and trending analysis
- Provide a source of truth for budget, variance and forecast data

### EPM Workforce Module

- Performs compensation scenario modelling prior to budget approval in order to account for potential unplanned events
- Creates a salary budget based on a Master Rotation

### EPM Capital Module

- Online and offline intake forms will be used to request and purchase capital assets
- Provides detailed tracking of funding sources and schedules

### EPM Projects Module

- Standardized procedures and online intake forms will be used to request a project be initiated
- Projects are to be tracked by budgets by phase, expense type, funding source, funding schedule, among others

## Upcoming Change Leaders/Network Meetings

Check [AIMSproject.ca](http://AIMSproject.ca) for upcoming dates.

# Enterprise Performance Management Q and As

**Q: Why is it important to compare performance between health organizations?**

**A:** Benchmarks of similar institutions are helpful in understanding overall organizational performance.

**Q: What is the benefit of having one system for budgeting and forecasting?**

**A:** Leaders will have access to quality data to help to make sound financial decisions.

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